

95TH CONGRESS
1ST SESSION

H. R. 8557

IN THE HOUSE OF REPRESENTATIVES

JULY 27, 1977

Mr. FAUNTROY (for himself, Mr. BARNARD, Mr. GEPHARDT, Mr. MATTON, Ms. OAKAR, Mr. PATTISON of New York, and Mrs. SPELLMAN) introduced the following bill; which was referred jointly to the Committees on Banking, Finance and Urban Affairs and Interior and Insular Affairs

A BILL

To provide for additional assistance for the preservation of historic structures under title I of the National Housing Act, section 312 of the Housing Act of 1964, and the Act of October 15, 1966 (80 Stat. 917).

- 1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That this Act may be cited as the “Historic Properties Im-
4 provement Loan Act of 1977”.

I

FINAL ACTION

1 TITLE I—ASSISTANCE FOR THE PRESERVATION
 2 OF HISTORIC STRUCTURES UNDER CERTAIN
 3 HOUSING LAWS

4 SEC. 101. (a) The first paragraph of section 2 (a) of
 5 the National Housing Act is amended (1) by striking out
 6 “residential” after “the term ‘historic structures’ means”.

7 (b) The last paragraph of section 2 (b) of such Act is
 8 amended—

9 (1) by striking out “\$15,000 per family unit” in
 10 subparagraph (1) and inserting in lieu thereof “\$35,000
 11 per unit; except that such amount may be increased to
 12 \$50,000 in any geographical area where the Secretary,
 13 in consultation with the Secretary of the Interior, deter-
 14 mines such an increase is necessary because of the cost
 15 levels in such area”; and

16 (2) by striking out “fifteen” in subparagraph (2)
 17 and inserting in lieu thereof “twenty-five”.

18 SEC. 102. (a) Section 312 (a) (1) of the Housing Act
 19 of 1964 is amended by inserting “or” after the semicolon at
 20 the end of subparagraph (D), and by inserting the following
 21 new subparagraph after subparagraph (D) :

22 “(E) the rehabilitation is made for the purpose of
 23 the preservation of a historic structure;”.

24 (b) Section 312 (b) of such Act is amended by striking
 25 out “and” at the end of paragraph (3), by striking out the

1 period at the end of paragraph (4) and inserting in lieu
 2 thereof “; and”; and by inserting the following new para-
 3 graphs after paragraph (4) :

4 “(5) the term ‘historic structure’ means any struc-
 5 ture which is registered in the National Register of His-
 6 toric Places or which is certified by the Secretary of the
 7 Interior to conform to National Register criteria; and

8 “(6) the term ‘preservation’ means restoration or
 9 rehabilitation undertaken for such purposes as are ap-
 10 proved by the Secretary in regulations issued by the
 11 Secretary, after consulting with the Secretary of the
 12 Interior.”.

13 (c) (1) Section 312(c) (4) (A) of such Act is
 14 amended by inserting the following after “property” the last
 15 time it appears therein: “: *Provided further*, That the
 16 amount of a loan to be used to finance the preservation of a
 17 historic structure may be increased up to 30 per centum of
 18 the amount of a loan which could be insured under such
 19 section 220 (h), if such increase is necessary to retain, re-
 20 store, or otherwise rehabilitate architectural aspects of the
 21 structure which pertain to its historical significance”.

22 (2) Section 312(c) (4) (B) of such Act is amended
 23 by inserting the following after “property” the last time it
 24 appears therein: “: *Provided*, That the amount of a loan to
 25 be used to finance the preservation of a historic structure may

1 be increased up to 30 per centum of the amount otherwise
2 available under this subparagraph, if such increase is neces-
3 sary to retain, restore, or otherwise rehabilitate architectural
4 aspects of the structure which pertain to its historical
5 significance”.

6 TITLE II—AUTHORIZATION OF MATCHING AS-
7 SISTANCE FOR THE PRESERVATION OF HIS-
8 TORIC STRUCTURES UNDER CERTAIN HOUS-
9 ING LAWS AND THE ACT OF OCTOBER 15, 1966

10 SEC. 202. Section 104 (a) of the Act entitled “An Act
11 to establish a program for the preservation of additional his-
12 toric properties throughout the Nation, and for other pur-
13 poses”, approved October 15, 1966 (80 Stat. 917), is
14 amended by inserting the following before the period at the
15 end thereof: “; except that federally insured or guaranteed
16 loans and direct loans shall not be considered ‘financial
17 assistance’ for the purposes of this Act”.

A BILL

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By Mr. FAUNTROY, Mr. BARNARD, Mr. GEPHARDT, Mr. MATTOX, Ms. OAKAR, Mr. PATTERSON of New York, and Mrs. SPELLMAN

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